

Issue Date:

November 5, 2022



IACKSON IASON ABC IMPORTS LIMITED 200 MAIN STREET **UNIT 5000** 11 FLOOR ANYWHERE ON M4K 1B3

THIS IS NOT A TAX BILL.

The Municipal Property Assessment Corporation (MPAC) is responsible for assessing and classifying all properties in Ontario. Your municipality will use your assessment to calculate your 2023 property taxes.

Your property's assessed value as of January 1, 2016 is:

\$350,000

Why am I receiving this notice?

You have received this notice for the following reason(s):

- Update to ownership data.
- Update to assessed value, classification and/or tax liability.

PROPERTY OVERVIEW:

Roll number: 12 34 567 899 12345 1234

Location 200 MAIN ST

and description: CON N LOT 3PT RP 1R5811 PART 2

Municipality: **ANY TOWNSHIP**

Tax class: Residential Taxable

School support: English-Public

ASSESSMENT OVERVIEW:

Your property's assessed value as of January 1, 2016: \$350,000

Your property's assessed value as of January 1, 2012: \$325,000

Between 2012 and 2016, your property's assessed

value changed by:

\$25,000

What happens if my assessed value has changed?

An increase in assessed value will be phased in gradually over four years. A decrease will be applied immediately for the 2023 property tax year.

| Tax year | Assessed value |
|----------|----------------|
| 2023 | \$350,000 |

To learn more about how phase in works, please visit mpac.ca.

Property Assessment **Notice**

For the 2023 property tax year

This notice contains important information about an update made to your property during the year.

Please visit mpac.ca/notice or scan the QR code below with your mobile device to learn more about why you are receiving this notice.



Please review and keep for your records.

MPAC assesses and classifies all properties in Ontario in compliance with the Assessment Act and regulations set by the Government of Ontario.

Property assessments for the 2023 tax year will continue to be based on the fully phased-in January 1, 2016 assessed values.

PROPERTY SUMMARY:

Property type: Single Family Dwelling

Property information: Frontage: 54.23 feet

Depth: 150.00 feet

Lot area: 8,100.00 square feet

Building - exterior

square footage: 1,053 square feet

Year of construction: 1974

HOW DOES MPAC ASSESS MY PROPERTY?

To establish your residential property's assessed value, we analyze property sales

in your area.

Based on the sales information, there are five major factors that generally account for your property's assessed value:



Location



Quality of construction



Lot dimensions



Age of building, adjusted for any major renovations or additions



Exterior square footage

HOW CAN I LEARN MORE ABOUT MY ASSESSMENT?

Visit mpac.ca and log onto **AboutMyProperty** to learn more about how your property was assessed, see the information we have on file and compare it to others in your neighbourhood.

To register, enter in your roll number and access key as noted below.

Roll number: 12 34 567 899 12345 1234

Access key: ABCD EFG1 HJK2

If you disagree with your assessed value and/or classification, you may file a Request for Reconsideration (RfR) through AboutMyProperty. Your deadline to file is:

| Tax year | RfR deadline |
|----------|----------------|
| 2023 | March 31, 2023 |

WE'RE HERE TO HELP

Visit mpac.ca or contact us at **1 866 296-6722** or TTY **1 877 889-6722** and one of our assessment experts will assist you.

Please have your roll number available when you contact us. Monday to Friday 8 a.m. to 5 p.m.

If you have any accessibility needs, please let our representatives know how we can best accommodate you.

Pour changer votre préférence en matière de langue, veuillez vous connecter à AboutMyProperty sur mpac.ca/fr.