

Issue Date: May 01, 2023

Property Assessment Change **Notice**

IACKSON IASON ABC IMPORTS LIMITED 200 MAIN STREET **UNIT 5000** 11 FLOOR ANYWHERE ON M4K 1B3

THIS IS NOT A TAX BILL.

The Municipal Property Assessment Corporation (MPAC) is responsible for assessing and classifying all properties in Ontario. Your municipality will use your assessment to calculate your property taxes.

Your property's updated assessed value as of January 1, 2016 is:

\$293,**000**

Why am I receiving this notice?

You have received this assessment notice because a change to your property has affected its assessed value, classification or eligibility to be tax exempt. For further explanation, please see page 2.

PROPERTY OVERVIEW:

Roll number: 12 34 567 899 12345 1234

200 MAIN ST Location

and description: CON N LOT 3PT RP 1R5811 PART 2

Municipality: ANY TOWNSHIP

School support: See attachment This notice contains important information about an update made to your property during the year.

Please visit mpac.ca/ notice or scan the QR code below with your mobile device to learn more about why you are receiving this notice.



Please review and keep for your records.

ASSESSMENT OVERVIEW:

Your property's assessed value as of January 1, 2016:

\$293,000

Your property's assessed value as of January 1, 2012:

\$227,543

Between 2012 and 2016, your property's assessed

\$65,457

value changed by:

Property assessments for the 2023 tax year will continue to be based on the fully phased-in January 1, 2016 assessed values.

MPAC assesses

and classifies all properties in Ontario

in compliance with

the Assessment Act

and regulations set

by the Government

of Ontario.

The applicable legislation prevails to the extent there is any conflict between this Notice and the current law. This assessment is made under section 33 or 34 of the Assessment Act.



PROPERTY SUMMARY:

Property type: Single Family Detached

Property information: Frontage: 54.23 feet

Depth: 150.00 feet

Lot area: 8,100.00 square feet

Building – exterior square footage:

1,053 square feet

Year of construction: 1974

UNDERSTANDING YOUR PROPERTY ASSESSMENT CHANGE NOTICE:

You may have received this notice for one or more of the following reasons:



- There was a change to your property such as an addition, new construction or renovation.
- A structure on your property was assessed for the first time.
- There was a change to your property's classification.
- All or part of your property no longer qualifies as farmland, conservation land or managed forests.
- All or part of your property no longer qualifies to be tax exempt.



Attachment

Roll number: 12 34 567 899 12345 1234

CHANGE(S) TO YOUR PROPERTY ASSESSMENT:

Please see below for the change(s) to your property's assessment and the effective date. Only the change(s) in the assessed value and/or classification are displayed. The "Revised total assessed value of your property" section of this notice shows the effect of the change(s) on the total value of your property.

For the 2021-2023 tax years

| Effective date of | Adj. Tax | Tax | Value as of | Value as of | Assessed value | | |
|-------------------|----------|---------|--------------|--------------|----------------|----------|--------------|
| change | type* | class** | Jan. 1, 2012 | Jan. 1, 2016 | 2021 | 2022 | 202 3 |
| Oct.10/21 | R | RT | \$8,543 | \$11,000 | \$11,000 | \$11,000 | \$11,000 |
| Jan. 1/22 | R | RT | \$8,543 | \$11,000 | | \$11,000 | \$11,000 |
| Jan. 1/23 | R | RT | \$8,543 | \$11,000 | | | \$11,000 |

| *Ad | justment type | Adjustment description | **Ta | xclass |
|-----|------------------------------|--|------|---------------------|
| R | Previously Omitted Realty | All or part of land or a structure: • that was not previously assessed, OR • is no longer eligible for assessment as | RT | Residential Taxable |
| | Assessment | managed forests or conservation land. | | |

HOW CAN I LEARN MORE ABOUT MY ASSESSMENT?

Visit mpac.ca and log onto **AboutMyProperty** to learn more about how your property was assessed, see the information we have on file and compare it to others in your area.

To register, enter in your roll number and access key as noted below.

Roll number: 12 34 567 899 12345 1234

Access key: ABCD EFG1 HJK2

If you do not agree with the change(s) in the effective date, the assessed value and/or the classification, you may file a Request for Reconsideration (RfR) or appeal.

Owners of a property with a residential, farm or managed forests classification:

If you want a review of your property assessment change(s), the first step is to ask MPAC for a free-of-charge RfR. You must do this before you can appeal to the Assessment Review Board (ARB).

Your deadline for requesting an RfR is<<RFR DATE>>. To file an RfR, visit mpac.ca.

Owners of other property classifications:

You may (but do not have to) ask for a free-of-charge RfR before considering an appeal to the ARB.

Your ARB filing deadline is <<ARB DATE>> . To file an appeal, visit the ARB's website at tribunalsontario.ca/arb/.

For all properties:

If you submit an RfR, you must wait for MPAC's decision before you may appeal to the ARB.





Roll number: 12 34 567 899 12345 1234

REVISED TOTAL ASSESSED VALUE OF YOUR PROPERTY:

Here is the revised total assessed value for each affected tax year. This is for information purposes only. You will receive an updated Property Assessment Notice for your records.

2021 tax year:

| Tax class | Value as of Jan. 1, 2012 | Value as of Jan. 1,2016 | Assessed value 2021 |
|---------------------|-----------------------------|----------------------------|---------------------|
| Residential Taxable | \$227,543 | \$293,000 | \$293,000 |

2022 tax year:

| Tax class | Value as of Jan. 1, 2012 | Value as of Jan. 1,2016 | Assessed value 2022 |
|---------------------|-----------------------------|----------------------------|---------------------|
| Residential Taxable | \$227,543 | \$293,000 | \$293,000 |

2023 tax year:

| Tax class | Value as of Jan. 1, 2012 | Value as of Jan. 1,2016 | Assessed value 2023 |
|---------------------|--------------------------|-------------------------|------------------------|
| Residential Taxable | \$227,543 | \$293,000 | \$293,000 |

SCHOOL SUPPORT:

| Property class | School support type | 2023 assessment |
|----------------|---------------------|-----------------|
| Residential | English-Public | \$293,000 |

WE'RE HERE TO HELP

Visit mpac.ca or contact us at **1 866 296-6722** or TTY **1 877 889-6722** and one of our assessment experts will assist you.

Please have your roll number available when you contact us. Monday to Friday 8 a.m. to 5 p.m.

If you have any accessibility needs, please let our representatives know how we can best accommodate you.

Pour changer votre préférence en matière de langue, veuillez vous connecter à AboutMyProperty sur mpac.ca/fr.