



MUNICIPAL PROPERTY ASSESSMENT CORPORATION

<Date>

<Name>

<Address>

Subject: <Roll Number>

Dear property owner,

MPAC recently announced our plans to engage with the large and special purpose properties in support of the upcoming 2020 Assessment Update.

For the last province-wide Assessment Update in 2016, your property was identified as part of the large or special purpose sector and included as part of MPAC's engagement and consultation. **Your property has been identified as large and special purpose for the 2020 Assessment Update and, as a result, you are invited to participate in MPAC's engagement activities that will begin later this fall.**

MPAC will be updating the assessed value of every property in the province to reflect the legislated January 1, 2019 valuation date. These updated values will be in place for the 2021-2024 property tax years.

Our focus is to bring together property owners with assessors to share information, consult and collaborate on the key valuation parameters that will inform the updated value of your property. Your active participation and feedback is important as MPAC relies on up-to-date data and industry insights to deliver quality assessments.

During the engagement process, MPAC will share:

- information about the valuation methodology applied;
- the analysis of key market factors being considered by assessors; and,
- detailed property specific information including preliminary values.

Looking ahead, our first engagement session will take place this October. Session information will be provided in the coming weeks.

In advance of the first session, we will make a formal information request to all large and special purpose property owners as part of our ongoing efforts to ensure the most current information is available for analysis and consideration.

The information requested by MPAC is authorized under the *Assessment Act* and used for property assessment purposes. We are committed to protecting your information and are prohibited from the unauthorized disclosure of your information under the *Assessment Act* and the *Municipal Freedom of Information and Protection of Privacy Act*. Please note, if the



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information requested is not provided, Section 13 of the Act outlines penalties for non-compliance and for providing false information. In addition, if you choose to appeal your assessed value to the Assessment Review Board, the Act provides that the burden of proof will shift from MPAC to you.

On behalf of MPAC, we look forward to working with you over the next few months and the opportunity to share important updates on our work to establish quality, traceable assessments for 2020.

Please contact us at engage@mpac.ca if you have any questions about the process.

Sincerely,

"Original signed by"

Malcolm Stadig MRICS, ASA, CAE, M.I.M.A.
Director, Centralized Properties
Valuation and Assessment Standards

SAMPLE