



MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

2022 ASSESSMENT ROLL

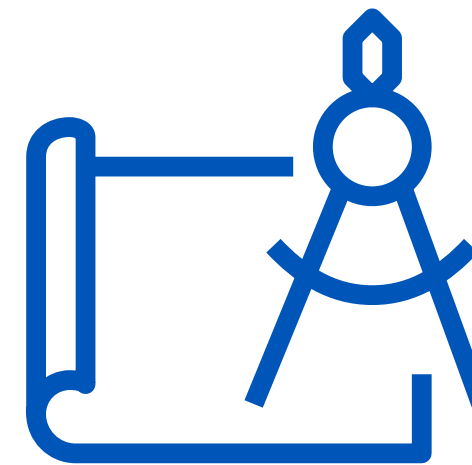
A SNAPSHOT OF PROPERTY-RELATED ACTIVITY IN 2022

KEY FACTS

MPAC delivers an _____
ASSESSMENT ROLL
annually to municipalities and
THE PROVINCE OF ONTARIO
TO SUPPORT the calculation of property
and education taxes.
THESE ASSESSED VALUES
are used by municipalities to distribute taxes,
not determine them. _____

MPAC assessed more than
48,000 new residential
homes with an
assessed value of close to
\$24.7 BILLION.

The assessed value
of all properties in
Ontario is more than



\$3 TRILLION.

In November, MPAC mailed more than

770,000

Property Assessment Notices to property
owners across Ontario, reflecting changes in
assessment in support of year-end activities,
including the return of the assessment roll
on December 13. _____

In 2022, MPAC added more than
\$37.8 BILLION
in new assessment from new
construction and improvements
to existing properties.

Property assessments
for the **2023**
PROPERTY
TAX YEAR



will continue to be based on the fully
phased-in January 1, 2016 assessed values.

2022 Assessment Roll

TOTAL PROPERTIES

2022 - 5.5M | 2021 - 5.5M


 2022 - 5M
2021 - 5M
RESIDENTIAL

 2022 - 221K
2021 - 222K
FARM

 2022 - 166K
2021 - 164K
COMMERCIAL

 2022 - 80K
2021 - 80K
INDUSTRIAL


 2022 - 49K
2021 - 49K
SPECIAL/EXEMPT


 2022 - 17K
2021 - 17K
MULTI-RESIDENTIAL

TOTAL ASSESSMENT VALUE

2022 - \$3.1T | 2021 - \$3T


 2022 - \$2.2T
2021 - \$2.2T
RESIDENTIAL

 2022 - \$141.6B
2021 - \$140.6B
FARM

 2022 - \$321.3B
2021 - \$319.6B
COMMERCIAL

 2022 - \$118.5B
2021 - \$116.8B
INDUSTRIAL

 2022 - \$153.2B
2021 - \$151.2B
SPECIAL/EXEMPT

 2022 - \$124.6B
2021 - \$122.3B
MULTI-RESIDENTIAL

TOTAL PROPERTIES
2022 - 166K
2021 - 164K
COMMERCIAL

TOTAL ASSESSMENT VALUE
2022 - \$321.3B
2021 - \$319.6B
COMMERCIAL

New Assessment

NEW ASSESSMENT BY PROPERTY TYPE


In 2022, MPAC captured \$37.8 billion in new assessment. New assessment refers to new construction and/or additions to existing property that have been recently completed and assessed during the year.

 **2022 - \$20.5B**
2021 - \$18.6B
RESIDENTIAL

 **2022 - \$8.1B**
2021 - \$10.7B
**RESIDENTIAL
CONDOMINIUMS**

 **2022 - \$2.3B**
2021 - \$3.6B
COMMERCIAL

 **2022 - \$2.3B**
2021 - \$2.1B
INDUSTRIAL

 **2022 - \$2.5B**
2021 - \$1.6B
MULTI-RESIDENTIAL

 **2022 - \$1.1B**
2021 - \$948.3M
FARM

 **2022 - \$783.8M**
2021 - \$415.8M
SPECIAL/EXEMPT

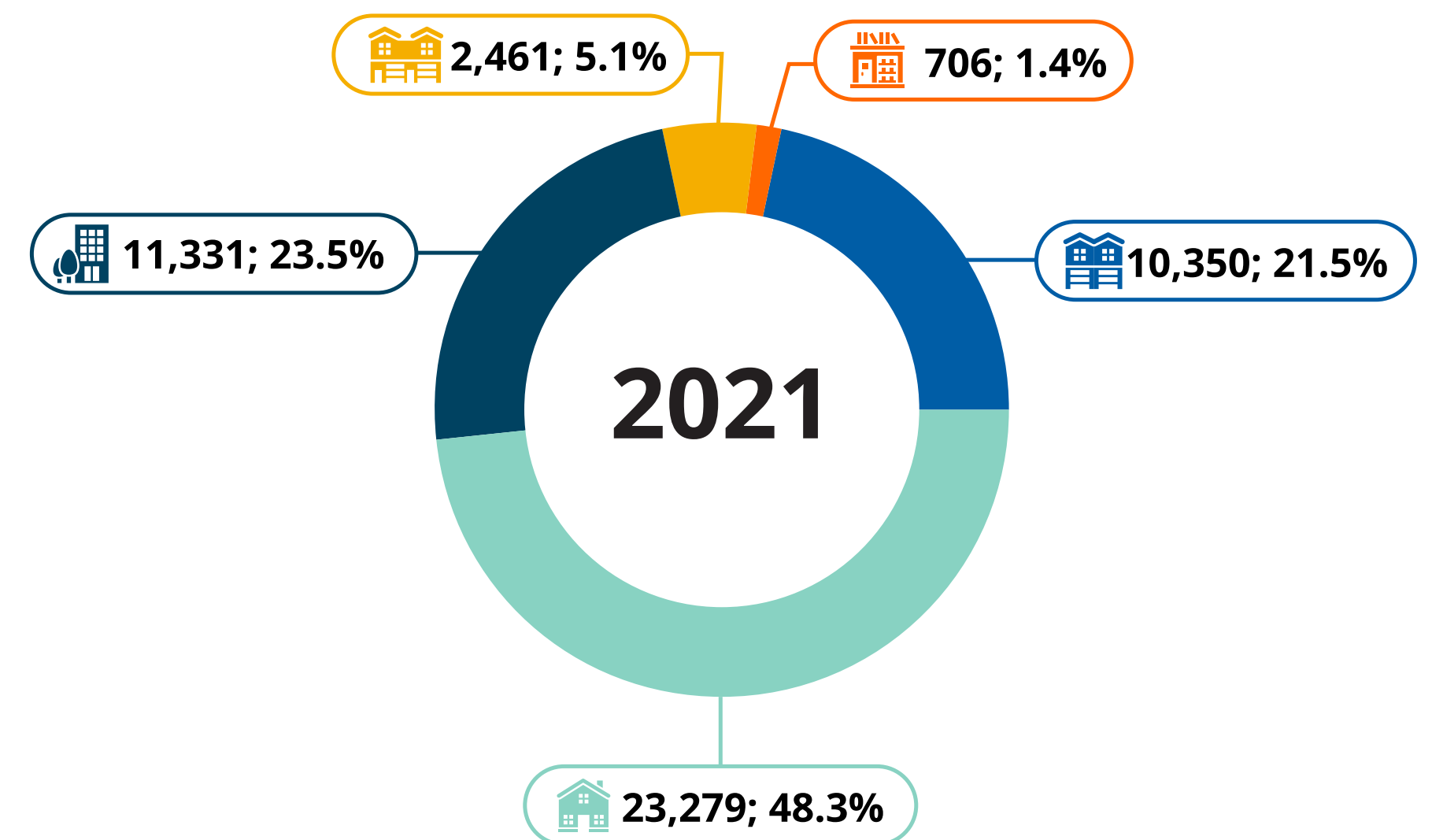
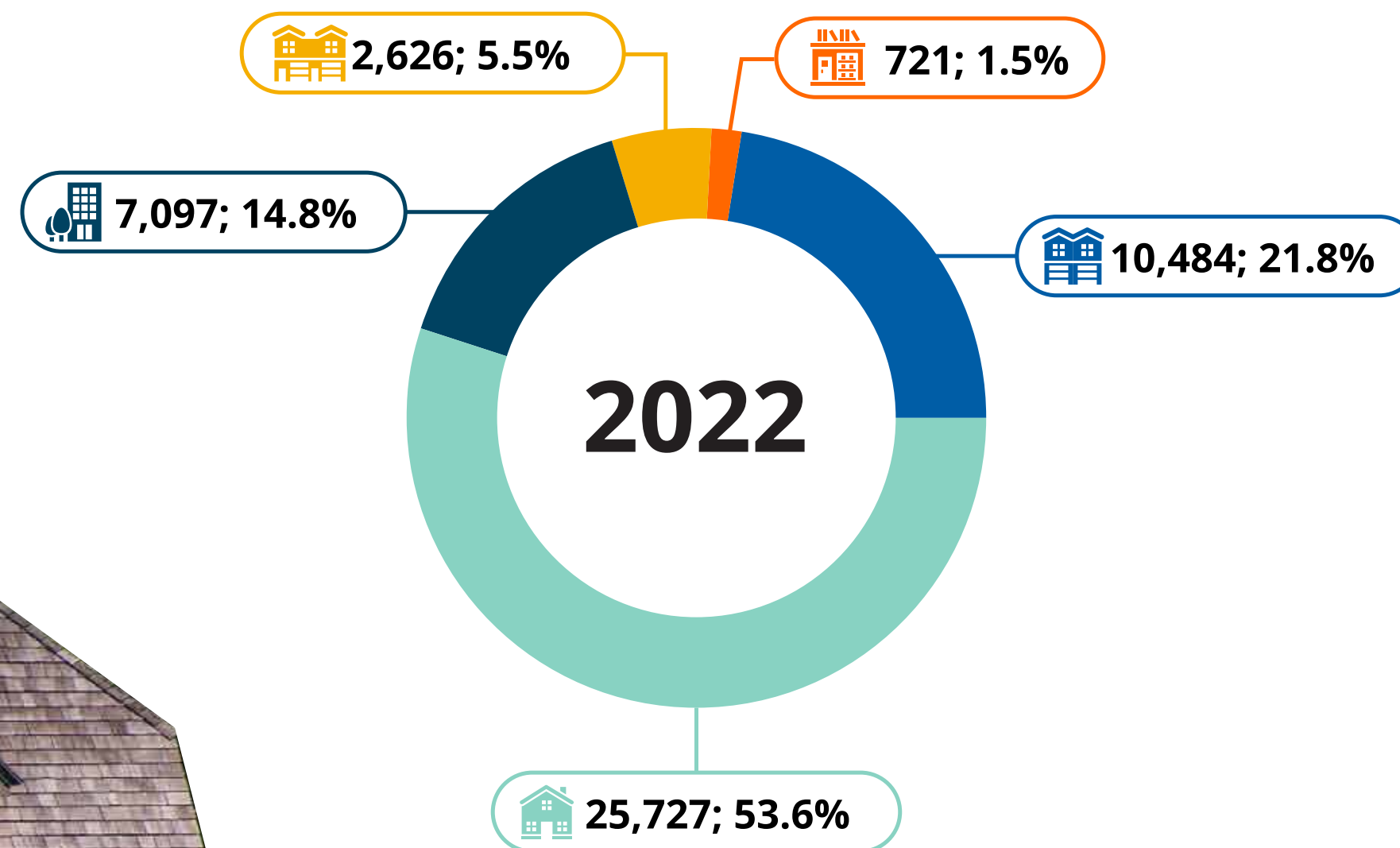
 **2022 - \$60.2M**
2021 - \$46.8M
**MANAGED FOREST/
CONSERVATION**


 **2022 - \$2.3B**
2021 - \$2.1B
INDUSTRIAL

New Assessment

NEW RESIDENTIAL HOMES

In 2022, Ontario saw more than 48,000 new residential homes constructed. Here's the breakdown by type.



 2022 - 25,727, ↑10.5%
2021 - 23,279
DETACHED HOMES


DETACHED
HOMES


TOWNHOUSES


SEMI-DETACHED
HOMES


OTHER


RESIDENTIAL
CONDOMINIUMS

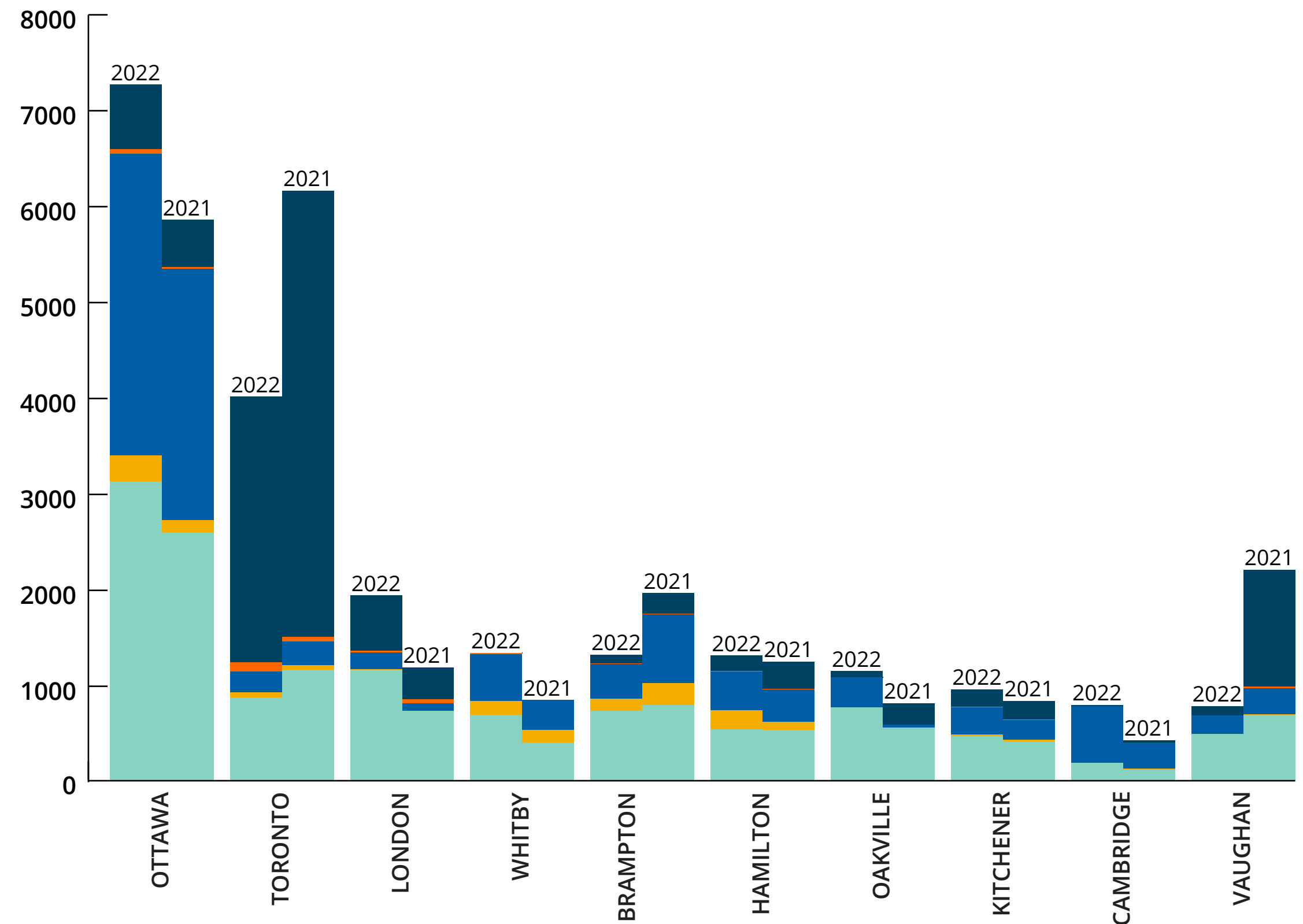
New Residential Comparison

More than 44% of the new residential units built were in the top 10 municipalities with the most residential units built. Here's the breakdown by type of residential unit.



SEMI-DETACHED

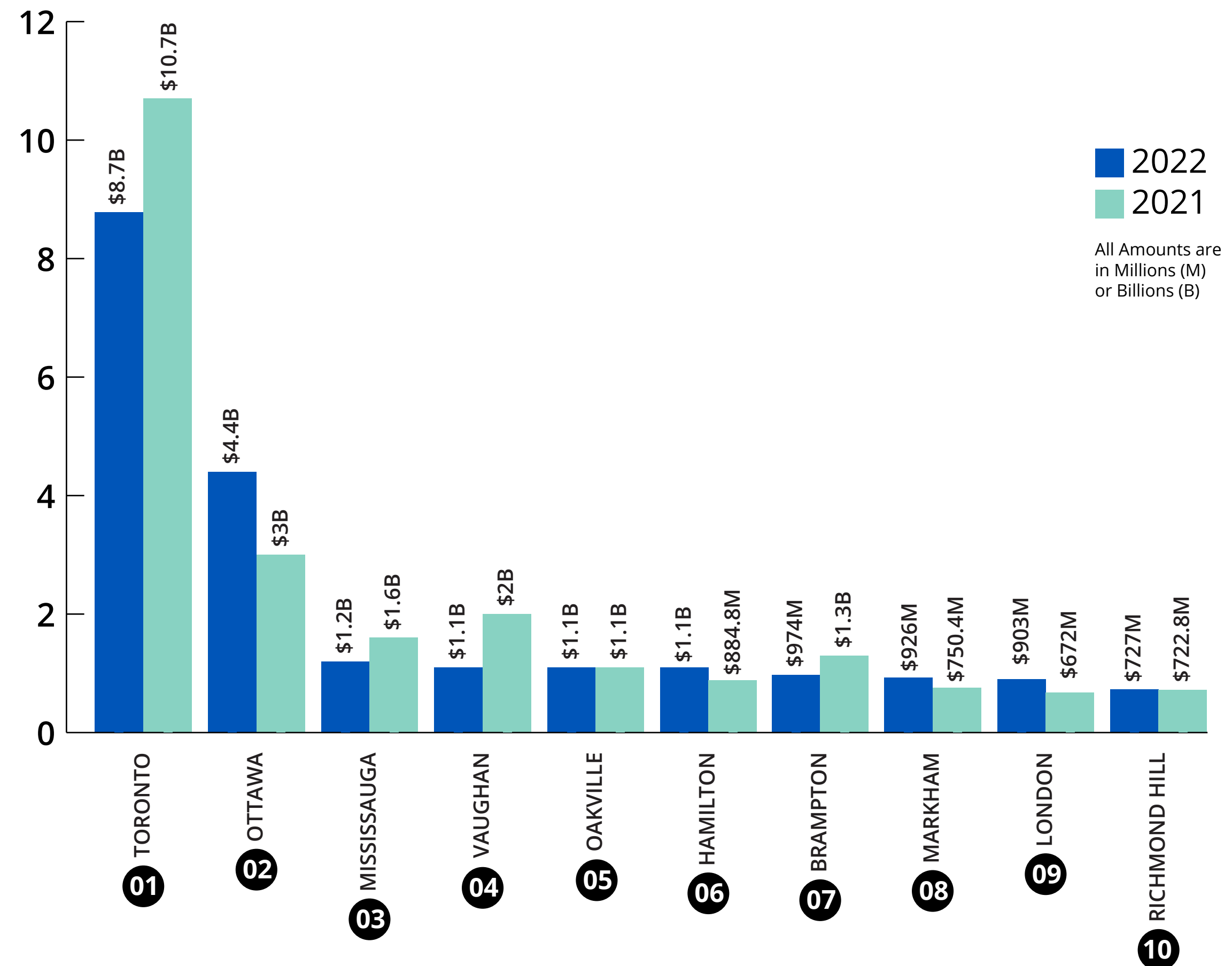
	2022	2021
OTTAWA	274	128
TORONTO	55	47
LONDON	1	3
WHITBY	146	133
BRAMPTON	129	227
HAMILTON	196	79
OAKVILLE	4	2
KITCHENER	16	21
CAMBRIDGE	4	8
VAUGHAN	0	9



Municipalities with the Highest Growth

Top 10 MUNICIPALITIES FOR NEW ASSESSMENT

9 LONDON
2022 - \$903M
2021 - \$672M

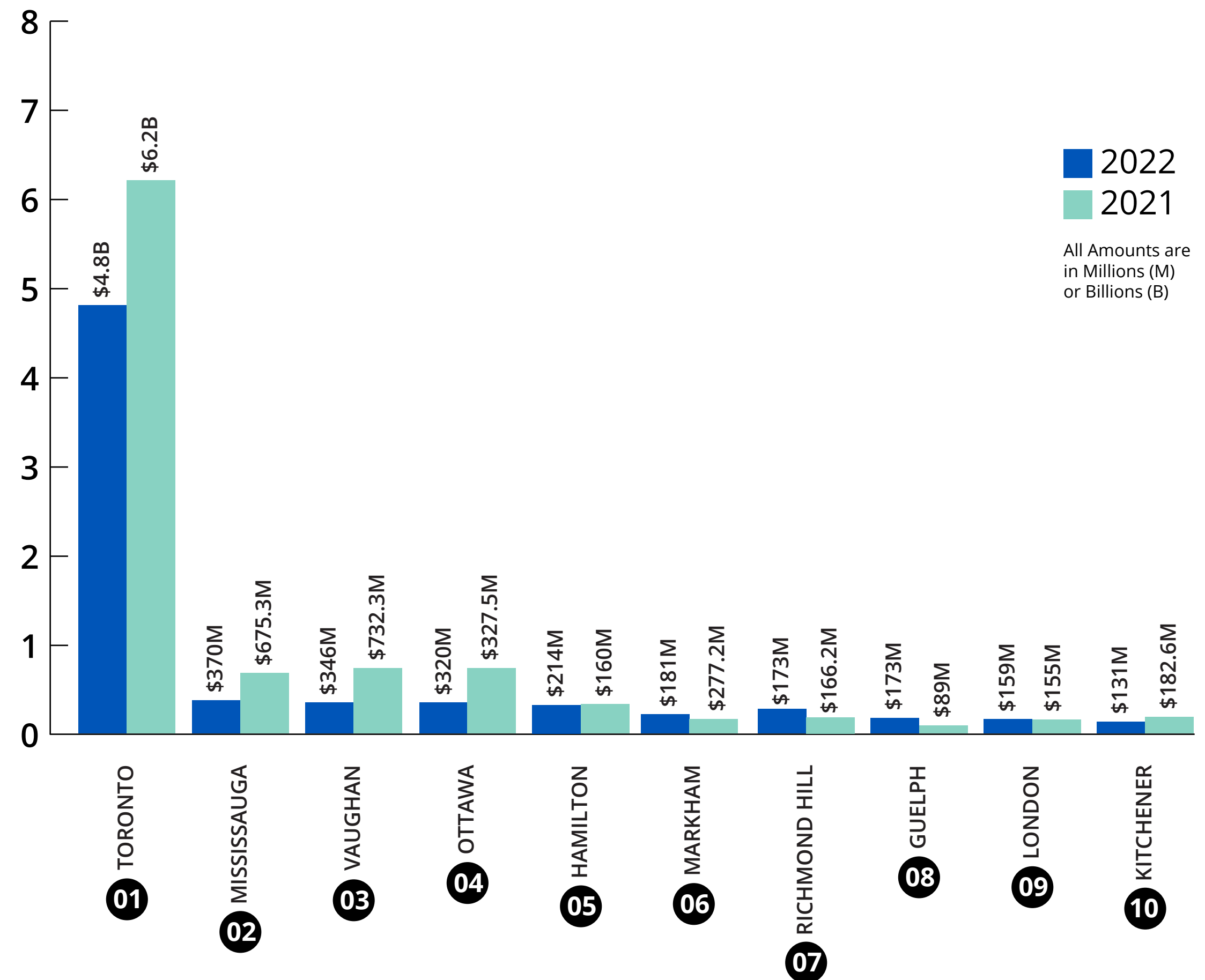


Municipalities with the Highest Growth

Top 10

MUNICIPALITIES FOR NEW ASSESSMENT IN RESIDENTIAL CONDOMINIUMS

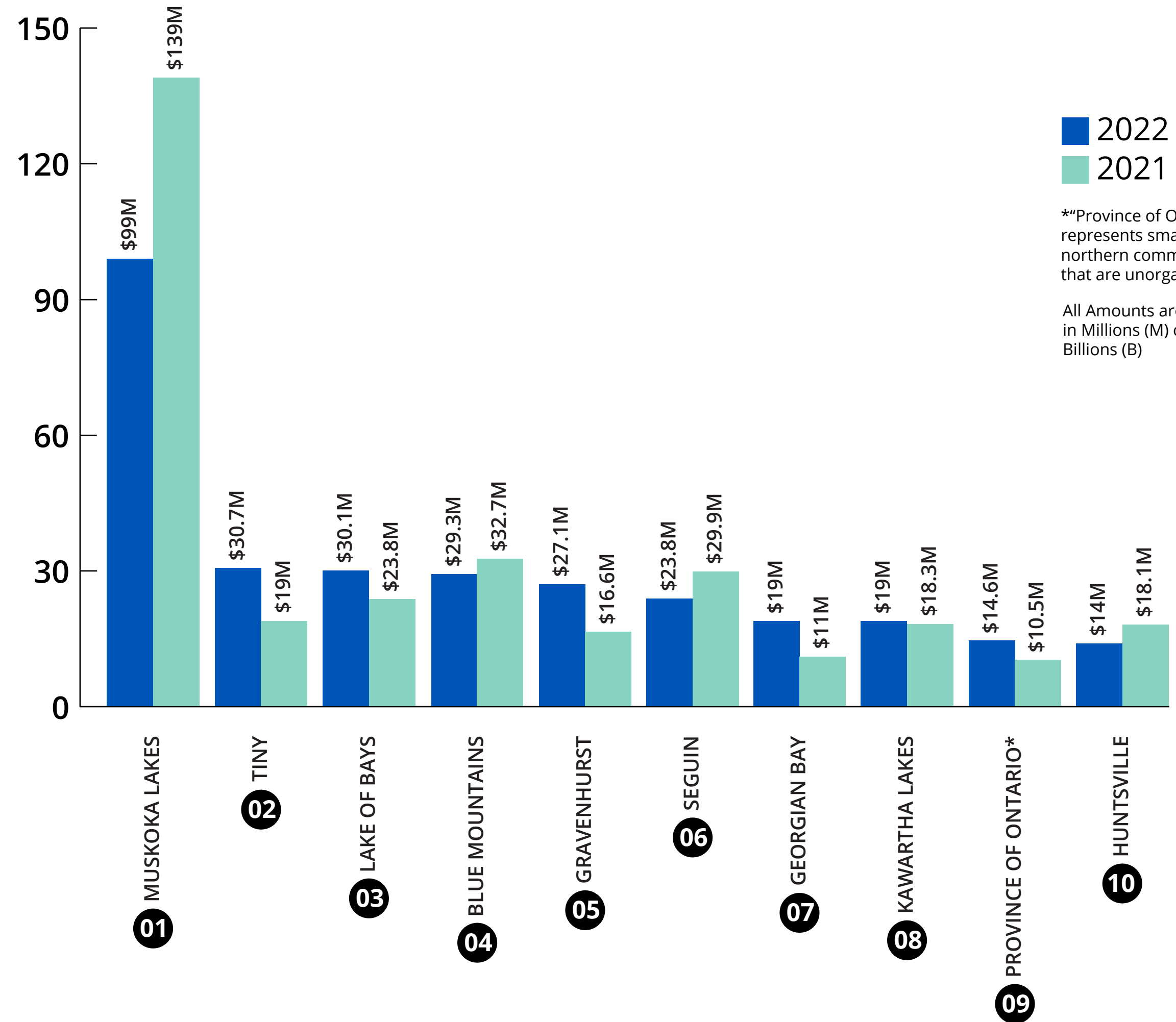
2 MISSISSAUGA
2022 - \$370M
2021 - \$675.3M



Municipalities with the Highest Growth

Top 10

MUNICIPALITIES FOR NEW ASSESSMENT IN SEASONAL PROPERTIES



2022
2021

*"Province of Ontario" represents small northern communities that are unorganized.

All Amounts are in Millions (M) or Billions (B)

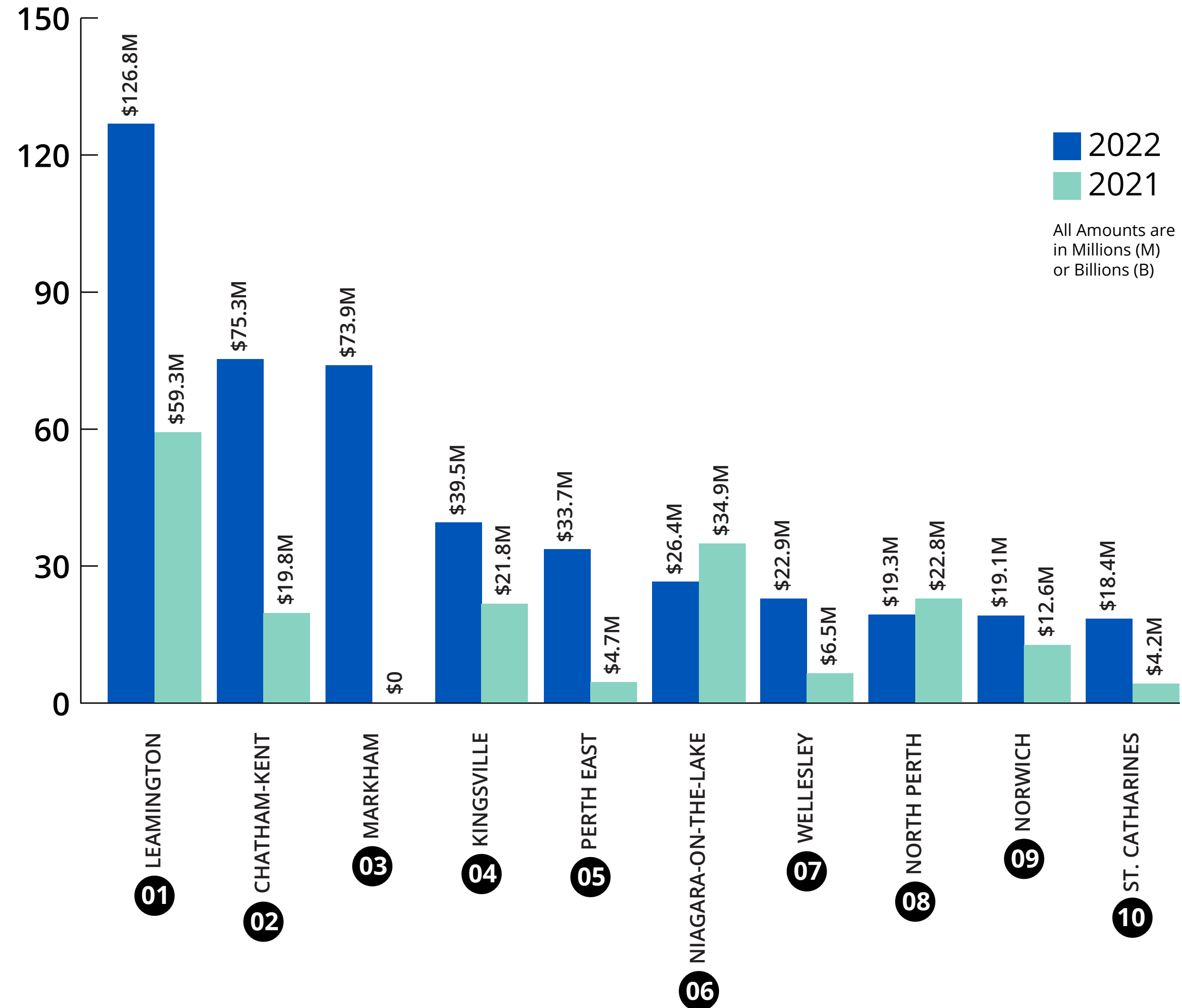
4 BLUE MOUNTAINS
2022 - \$29.3M
2021 - \$32.7M

Municipalities with the Highest Growth

Top 10

MUNICIPALITIES FOR NEW ASSESSMENT IN FARMS

9 NORWICH
 2022 - \$19.1M
 2021 - \$12.6M



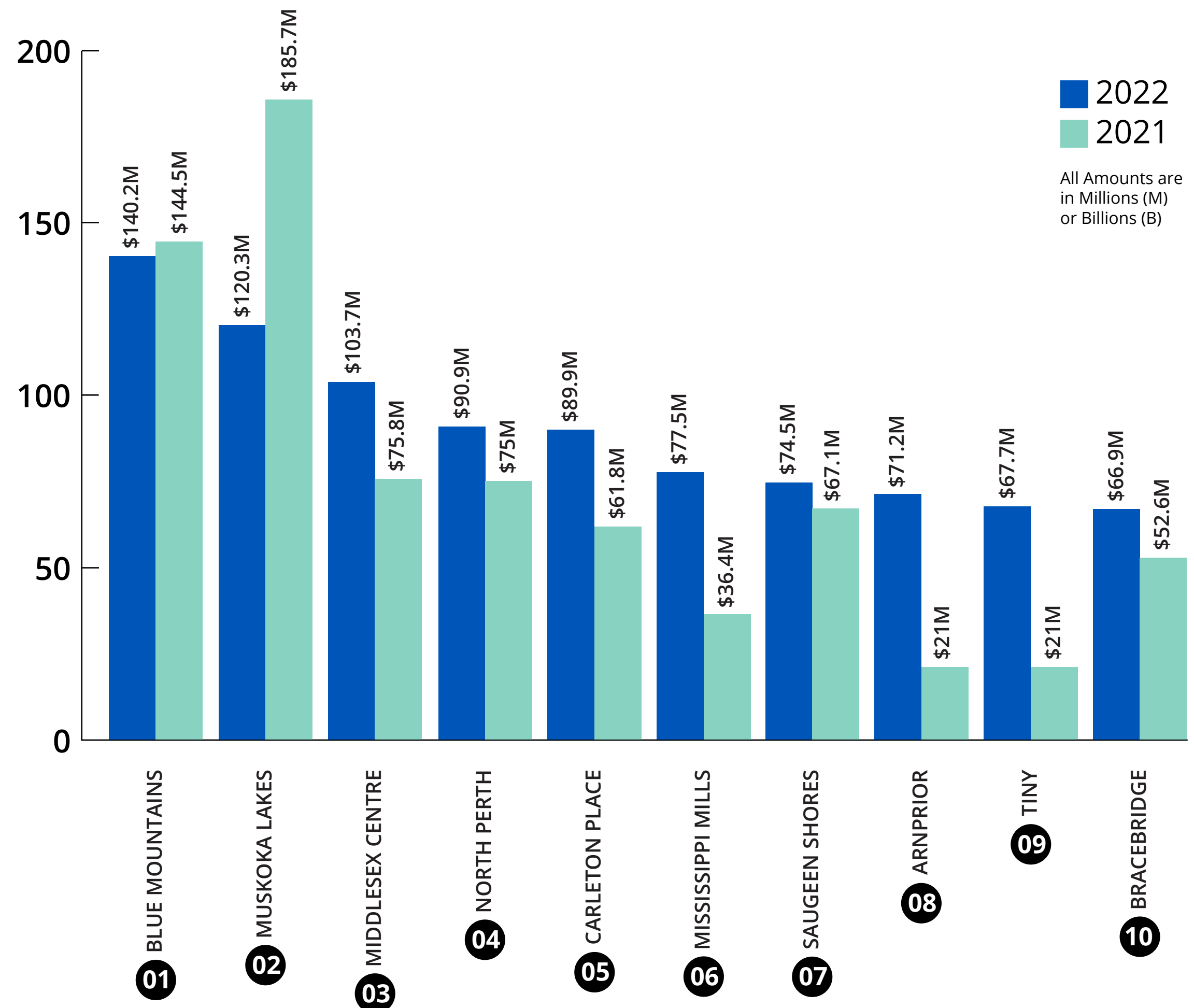
Municipalities with the Highest Growth

Top 10

MUNICIPALITIES FOR NEW ASSESSMENT
(POPULATION UNDER 15,000)



9
TINY
2022 - \$67.7M
2021 - \$21M



■ 2022
■ 2021
All Amounts are in Millions (M) or Billions (B)



MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

Learn more
www.mpac.ca